

Quarterly Corporate Governance Report

1. Name of Listed Entity: **Schittilla Commercial and Credit Limited (L65191WB1990PLC048276)**
2. Quarter ending: 31<sup>st</sup> March, 2018

<b>I. Composition of Board of Directors</b>									
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
1. Mr.	Jitendra Kumar Goyal	ADPPG58884Q DIN:00468744	Executive Director	28/03/2017		05	03	05	
2. Mr.	Vidhu Bhushan Verma	ABNPV8206D DIN:00555238	Non-Executive-Independent Director	29/09/2014	3.6 Years	03	04	02	
3. Mr.	Manoj Kumar Mundhara	AFIPM7420F DIN:00097325	Non-Executive - Independent Director	29/09/2014	3.6 Years	01	02	Nil	
4. Mr.	Mahesh Kumar Kejriwal	AFOPK1188G DIN:07382906	Non-Executive - Independent Director	06/10/2016	1.5 Years	03	04	02	
<b>II. Composition of Committees</b>									
Name of Committee	Name of Committee members			Category (Chairperson/Executive/Non-Executive/Independent/Nominee) *					
1. Audit Committee	1. Mr. Vidhu Bhushan Verma 2. Mr. Manoj Kumar Mundhara 3. Mr. Mahesh Kumar Kejriwal			Chairman-Non-Executive-Independent Director Non-Executive Independent Director Non-Executive -Independent Director					
2. Nomination & Remuneration Committee	1. Mr. Vidhu Bhushan Verma 2. Mr. Manoj Kumar Mundhara 3. Mr. Mahesh Kumar Kejriwal			Chairman-Non-Executive-Independent Director Non Executive-Independent Director Non-Executive -Independent Director					
3. Risk Management Committee (if applicable)	N.A								

A handwritten signature in blue ink is present over a circular purple stamp. The stamp contains the text 'Schittilla Commercial and Credit Limited' around the perimeter and 'DIRECTOR' at the bottom. The signature is written across the center of the stamp.

4. Stakeholders Relationship Committee	1. Mr. Vidhu Bhushan Verma 2. Mr. Manoj Kumar Mundhara 3. Mr. Mahesh Kumar Kejriwal	Chairman-Non-Executive-Independent Director Non Executive-Independent Director Non-Executive -Independent Director	
&Category of Directors means executive/non-executive/independent/nominee. If a Director fits into more than one category write all categories separating them with hyphen			
<b>III. Meeting of Board of Directors</b>			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
14/11/2017 17/11/2017	08/02/2018	82	
<b>IV. Meeting of Committees</b>			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
08/02/2018(Audit Committee)	Yes 1.Mr. Vidhu Bhushan Verma 2.Mr. Mahesh Kumar Kejriwal 3.Mr. Manoj Kumar Mundhara	11/11/2017	88
08/02/2018 (Nomination & Remuneration Committee)	Yes 1. Mr. Vidhu Bhushan Verma 2. Mr. Manoj Kumar Mundhara 3. Mr. Mahesh Kumar Kejriwal		
08/02/2018 (Stakeholders Relationship Committee)	Yes 1. Mr. Vidhu Bhushan Verma 2. Mr. Manoj Kumar Mundhara 3. Mr. Mahesh Kumar Kejriwal		



**V. Related Party Transactions**

<b>Subject</b>	<b>Compliance status (NA)</b>
Whether prior approval of audit committee obtained	
Whether shareholder approval obtained for material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	

**Note**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

We, hereby certify that:

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

  
**Name & Designation: Apriya Dey**  
Company Secretary.

Item	I. Disclosure on website in terms of Listing Regulations	Compliance Status (Yes/No/NA) <sup>refer note below</sup>
Details of business		
Terms and conditions of appointment of independent directors		Yes
Composition of various committees of board of directors		Yes
Code of conduct of board of directors and senior management personnel		Yes
Details of establishment of vigil mechanism/ Whistle Blower policy		Yes
Criteria of making payments to non-executive directors		Yes
Policy on dealing with related party transactions		Yes
Policy for determining 'material' subsidiaries		Yes
Details of familiarization programmes imparted to independent directors		Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances		Yes
Email address for grievance redressal and other relevant details		Yes
Financial results		Yes
Shareholding pattern		Yes
Details of agreements entered into with the media companies and/or their associates		Yes
New name and the old name of the listed entity		NA
II. Annual Affirmations		NA
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Composition of Audit Committee	18(1)	Yes



Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of risk management committee	21(1), (2), (3),(4)	N.A
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here

III Affirmations: The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.

Name & Designation : Arpita Dey

Company Secretary